



THE DEWEY ELECTRONICS CORPORATION

27 MULLER ROAD, OAKLAND, NEW JERSEY 07436 • TEL. (201) 337-4700 • FAX: (201) 337-3976

Oakland, NJ, December 2, 2021 - The Dewey Electronics Corporation (OTCPINK:DEWY) modified Dutch auction tender offer expired at 11:59 p.m., Eastern Time, on Monday, November 30, 2021.

Based on the final count provided to the Company by Computershare, the depositary for the tender offer (the "Depositary"), a total of 427,433 shares of the Company's stock were tendered at or below a final purchase price of \$4.56. The aggregate cost of the tender to repurchase common stock, excluding related fees and expenses, is \$1,949,094.

The Company will pay for the repurchases with excess cash from the proceeds of a previously reported sale of real estate. The repurchased shares represent approximately 31.27% of outstanding shares, as of November 30, 2021.

Georgeson LLC. acted as information agent for the tender offer, and Computershare Trust Company, N.A. acted as the Depositary. Stockholders who have questions or would like additional information about the tender offer may contact the information agent at (866) 857-2624.

CONTACT:

The Dewey Electronics Corporation
Stacey Mischel 201-337-4700 x114

Forward Looking Statements

This press release may contain statements that constitute forward-looking statements. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Investors are cautioned that any such forward-looking statements are not guarantees of future performance or results and involve risks and uncertainties, and that actual results or developments may differ materially from those in the forward-looking statements as a result of various factors.